

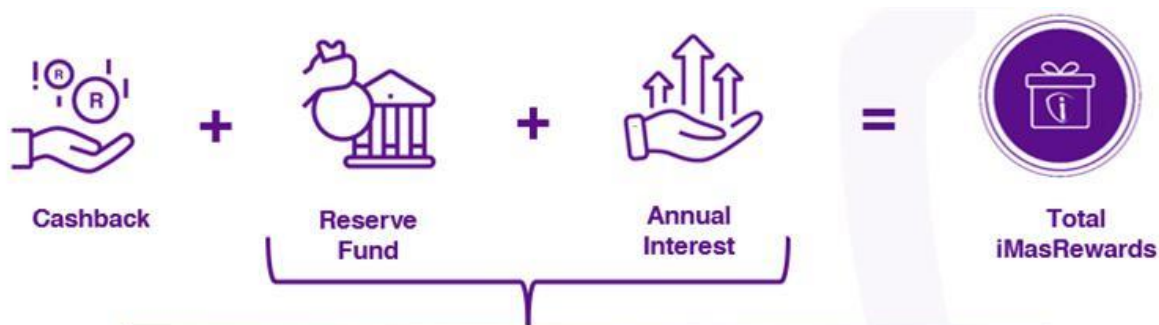
iMasRewards Programme Rules

Rewarding financial wellness is at the heart of our iMasRewards Programme. As an iMasFinance member you get quarterly or annual cashbacks and an allocation into your Reserve Fund (a savings fund) for having a Purchase Card, lending products and/or protecting your assets by maintaining your short-term insurance via lemas Insurance Brokers. You are rewarded for participating in our holistic financial wellness programme which will help and guide you to the next rewards level with higher rewards.

What's included in the programme rules?

- iMasRewards Components
- Cashback Qualifying Criteria
- Rewards Level Calculation
- Points Allocation (T&Cs)
- Cashback Calculation
- Cashback and Reserve Fund Frequency, Payments and Rules
- How to Contact Us

iMasRewards Components



Your **Total iMasRewards** consist of:

1. A Cashback portion
2. A Savings portion allocated to your Reserve Fund plus Annual Interest

Cashback

Your cashback percentage is determined by your rewards level, which is based on the points you accumulate per quarter for certain financial wellness behaviours, interactions with us, and qualifying products. By moving up a rewards level, you increase the cashback percentage you qualify for. It is as simple as that.

Reserve Fund

Your savings portion allocated into the Reserve Fund is determined and communicated annually. It also grows yearly with a competitive savings interest rate.

Cashback Qualifying Criteria

You are automatically part of the iMasRewards Programme, at no cost, when you protect your assets by maintaining your short-term insurance policy via lemas Insurance Brokers, have a Purchase Card, Vehicle Finance, Personal Loan and/or Maxi Loan with iMasFinance.

Rewards Level Calculation

As a qualifying member you will receive a quarterly point allocation that is dependent on your product take-up, interactions with iMasFinance and the financial behaviours you adopt. The points you have accumulated during a quarter will determine your rewards level and the cashback you qualify for.

You will earn rewards points for the following:

PRODUCTS, INTERACTIONS AND BEHAVIOURS TO QUALIFY FOR REWARDS POINTS	POINTS AWARDED
Vehicle Finance	150
Personal Loan	125
Purchase Card	100
Maxi Loan	100
Protecting your assets by maintaining your short-term insurance via lemas Insurance Brokers	80
Update your Marketing Consent	50
Complete Financial Wellness activities	50
Engage and interact with the iMasRewards Portal	50
Update your personal details	20

The total points you have earned during a quarter will place you on one of four rewards levels:



Points Allocation – Terms and Conditions

Products

Lending

All lending products that are active on the last day of the quarter will qualify for a points allocation. Only one point allocation per member, per quarter, per lending category (Vehicle Finance, Personal Loan, Maxi Loan) will occur - irrespective of the number of products held in each lending category.

Purchase Card

All active Purchase Cards that have a spend of R200 or more per month, qualify for a points allocation. Only one point allocation per member, per quarter for this product category will occur irrespective of the number of cards held (the minimum monthly qualifying spend amount is subject to annual review and adjustment).

Behaviours

Protecting Your Assets

Protecting your assets by maintaining your short-term insurance via Iemas Insurance Brokers, will qualify you for a points allocation if your short-term insurance policy is still active on the last day of the quarter.

Personal Details Update

Your contact details need to be verified, updated or confirmed annually. A point allocation will be made if all the following information has been updated/confirmed in the last 12 months: your email address, mobile number, physical address, ID number and employer details.

Even if your personal details have not changed, **you still have to verify and confirm your personal details**. Updating and verifying your personal details can only be done via the iMasFinance call centre, contact number: 0861 043 627.

Marketing Consent

As a member you are required, subject to regulatory requirements, to provide iMasFinance with your preferred marketing consent choices on all products and propositions. The following needs to be approved by you for a points allocation to be done: direct marketing election and mode of communication via at least two of the following three channels: SMS, email and/or phone. Updating of your marketing consent choices can only be done via the iMasFinance call centre, contact number: 0861 043 627.

Financial Wellness Activities

A point allocation will be made if both the Financial Wellness and the Retirement Planning self-assessments has been completed annually only via the iMasRewards portal.

Usage of the iMasRewards Portal

Members need to register, log in and interact with the iMasRewards portal at least monthly to receive a point allocation.

Cashback Calculation

Members will receive cashback based on their rewards level and the cashback percentage they qualify for at the end of each quarter. Quarterly cashback will be allocated per product category (Purchase Card, lending products) as well as for behaviours such as protecting your assets by maintaining your short-term insurance via Iemas Insurance Brokers. Only members with a

Purchase Card will receive their total cashback reward quarterly. Members without a Purchase Card will receive 50% of the cashback they qualify for annually.

Purchase Card

Members receive up to 3.5% cashback on their purchases when they use their Purchase Card to pay for goods and services at retailers in the iMasFinance retailer network. The cashback that is allocated to a member at the end of each quarter depends on the member's rewards level at the end of the quarter and the retailers you shopped at during the quarter. Cashback will be calculated on all purchase transactions during the quarter with the exclusion of fuel that will not earn any cashback. The cashback percentages earned per rewards level and retailer are detailed below:

LEVEL	PnP, Checkers & President Hyper	Woolworths	Game & Makro	Pep & Ackermans	Clicks & Dischem	REST
1	1,00%	1,50%	1,25%	2,25%	1,25%	1,25%
2	1,50%	2,00%	1,75%	2,50%	1,75%	1,75%
3	2,00%	2,50%	2,25%	2,75%	2,25%	2,25%
4	2,50%	3,00%	2,75%	3,50%	2,75%	2,75%

Lending

Members will receive an up to 3% quarterly cashback allocation calculated on the total net interest they pay on their qualifying lending products (Vehicle Finance, Personal Loans and Maxi Loans) during the quarter. The cashback percentage a member qualifies for will depend on the member's rewards level at the end of the quarter. The cashback percentages per rewards level are detailed below:

LEVEL	CASHBACK %
1	1,00%
2	1,50%
3	2,00%
4	3,00%

Protecting Your Assets

Protecting your assets by maintaining your short-term insurance via Iemas Insurance Brokers will allow you to get an annual cashback allocation on your insurance premiums paid for the year. The annual cashback payment will be calculated in line with your rewards level at the end of each quarter. All premiums paid on value-added products are excluded from the cashback calculation at the end of each year. The cashback percentages per rewards level are detailed below:

LEVEL	CASHBACK %
1 to 4	1.5%

Refer-a-friend for short-term insurance*: iMasFinance members are encouraged to refer friends for an insurance quote via the lemas Insurance Broker app. A once-off cashback of R300 will be awarded for every successful referral, after two consecutive insurance premiums have been received by the referee.

Reversals of Transactions

Due to the nature of the iMasFinance business, reversals are processed for both Purchase Card, lending products and protecting your assets through lemas Insurance Brokers. All reversal transactions (such as Purchase Card reversals, protecting your assets through lemas Insurance Brokers and net interest paid reversals) will be processed in line with the member's rewards level for the quarter in which the reversal was received. Cashback will only be allocated if the net cashback amount between the Purchase Card and the lending product is a positive amount. The net cashback amount will be calculated across quarters until the credit/reversal of previously allocated cashback amounts have been covered. No cashback will be allocated until the negative cashback values, due to a reversal, have been covered by subsequent newly earned cashback on purchases and/or net interest paid.

Cashback and Reserve Fund Frequency, Payments, and Rules

Frequency - Quarterly Cashback

Only members who have an active Purchase Card at the end of a quarter will receive quarterly cashback paid into the Purchase Card**. Members without a Purchase Card will receive their quarterly cashbacks annually. The quarterly cashback payment made to the Purchase Card account will include the full cashback the member qualifies for on both Purchase Card and lending products and are based on the member's rewards level for the quarter.

iMasFinance Quarters are unique, have a look below and note the pay-out dates:

Quarter Date	Pay-out Date
Quarter 1: 1 September to 30 November	First pay-out will be in February 2022 for Quarter 1 qualifying rewards.
Quarter 2: 1 December to 28 February	Second pay-out will be in April 2022 for Quarter 2 qualifying rewards.
Quarter 3: 1 March to 30 May	Third pay-out will be in July 2022 for Quarter 3 qualifying rewards.
Quarter 4: 1 June to 31 August	Fourth pay-out will be in November for Quarter 4 qualifying rewards.

Frequency - Annual Cashback

Members without an active Purchase Card during any quarter of the year, will receive 50% of the cashback for lending products allocated for the quarter at the end of the year. Cashback for protecting your assets by maintaining your short-term insurance via lemas Insurance Brokers will be paid out in Quarter 4 while calculated quarterly. For quarters in which the member did not have an active Purchase Card, cashback will be calculated at 50% of the cashback percentage in line with the rewards level of the member for the quarter.

Taking up a Purchase Card

If, during the annual cycle, the member takes up a Purchase Card, 50% of the rewards accrued in the previous quarterly cycles, and 100% for the current quarterly cycle, will be paid into the Purchase Card at the very next cash rewards pay-out date.

Quarters during which the member did not have an active Purchase Card, will only attract 50% of the benefits as indicated above. In the quarter during which the member signed up for the card and for the following quarters that the member has an active Purchase Card, the member will earn 100% of the cashback rewards they qualify for.

Rules for the Financial Year 1 September 2021 to 31 August 2022

Quarterly Cashback Pay-outs

All members with an active Purchase Card will receive the full cashback percentages for the year credited to their Purchase Card in line with their rewards level per quarter. Members without an active Purchase Card will only receive 50% of their qualifying cashback for the year according to their rewards level for lending products and protecting their assets by maintaining their short-term insurance via Iemas Insurance Brokers. Annual cashback will be paid at yearend (November 2022).

Disqualification from Earning Cashback

Members who defaulted once during a quarter or are in arrears on any Purchase Card, Vehicle Finance, Personal Loan or Maxi Loan product at the last day of the quarter will not qualify for any cashback linked to these products during the quarter. Short payments will only be accepted in cases where advances were available in the accounts.

Reserve Fund

Frequency - Reserve Fund Annual allocation:

- The rewards annual savings allocation will be deposited into the member's Reserve Fund in November 2022.
- Interest is earned annually on the total Reserve Funds accumulated during the member's Rewards Programme participation period. This interest will also get allocated to the member's Reserve Fund in November 2022.

How to Contact Us

Do you have any questions? Please get in touch:

0861 043 627 | Operating hours: Monday – Thursday 7h45 – 16h30, Friday 7h45 – 15h15 |

Email: rewards@imasfinance.co.za

Rewards Portal: rewards.imasfinance.co.za

iMasFinance Website: imasfinance.co.za

*Short-term insurance referrals do not form part of the iMasRewards Programme and are an Iemas Insurance Brokers initiative.

**Members without an active Purchase Card during any quarter of the year, will receive 50% of the cashback for lending products allocated for the quarter at the end of the year.

iMasFinance Co-operative Limited is a registered credit provider | NCRCP 1332 Iemas Insurance Brokers is a wholly owned subsidiary of iMasFinance and an authorised financial services provider (FSP 47563). Terms and Conditions apply.